Preliminary Implementation schedule and Terms of payment

Milest	Description	Estimated time-frame		
one		Start date	Completion date	Terms of Payment
1	Provision (Activation) of Licenses for initial year (with validity period including December 31, 2020)	The Commencement Date	Within days after the start date	Within 20 (twenty) working days from the date of relevant Acceptance Certificate and Invoice (whichever is later) confirming the successful provision (Activation) of corresponding Licenses(Acceptance of the System)
2	Implementation Services	The Commencement Date	Within days after the start date	Within 20 (twenty) working days from the date of relevant Acceptance Certificate and Invoice (whichever is later), confirming the successful
3	140 man-hours of additional Professional Services	Upon Purchaser's request, during the Contract validity	According to agreed Change request Form	completion and delivery (Acceptance of the Service).
4	Provision (Activation) of Licenses for year 2	January 1 st , 2021	December 31, 2021	Within 20 (twenty) working days from the date of relevant Acceptance Certificate and Invoice
5	Provision (Activation) of Licenses for year 3	January 1st, 2022	December 31, 2022	(whichever is later) confirming the successful provision (Activation) of corresponding Licenses or Services

Note for bidders:

- 1. Bidders have to insert the number of calendar days needed for achievement of milestones 1 and 2 (column "Completion date").
- 2. For the 1st milestone the amount payable for the Services actually rendered or License/Licenses actually submitted/activated shall be calculated according the following formula:

P= A/365xN, were:

P– is the price for Services actually rendered or License/Licenses actually provided;

A – is the annual support/license fee;

N – is the number of days when the Services have been actually rendered or License/Licenses are in force.

(Name of Bidder)	(Name of Bidder's authorized person)
(Position of Bidder's authorized person)	(Bidder's authorized person signature