

**Form of
PERFORMANCE BANK GUARANTEE
(Draft only)**

Sequence of Total

1/1

Transaction Reference Number

??

Further Identification

ISSUE

Date

??

Applicable Rules

URDG

77C Details of Guarantee

ATTN:GUARANTEE DEPT.

PLS ADVISE OUR FOLLOWING GUARANTEE WITH THE NO.??

TO BENEFICIARY/BUYER WITHOUT ANY RESPONSIBILITY ON YOUR PART.

.

QUOTE

PERFORMANCE GUARANTEE

TO: ??

.

ISSUING DATE:??

OUR REF. ??

FOR PERFORMANCE GUARANTEE IN THE AMOUNT OF ??

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WE HAVE BEEN INFORMED THAT YOU (HEREINAFTER THE "BUYER/BENEFICIARY")
CONCLUDED A CONTRACT #?? DATED ????? (HEREINAFTER THE "CONTRACT")
WITH ?? (HEREINAFTER THE "SELLER/PRINCIPAL") FOR SUPPLY OF ??
(HEREINAFTER THE "GOODS")

THE TOTAL AMOUNT OF THE CONTRACT IS ??

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IN ACCORDANCE WITH THE PROVISIONS OF THE CONTRACT THE
BUYER/BENEFICIARY IS REQUIRED TO FURNISH A PERFORMANCE GUARANTEE IN
YOUR

FAVOR IN THE AMOUNT OF ?? , WHICH REPRESENTS ?? PERCENT OF THE TOTAL
CONTRACT PRICE.

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THIS BEING STATED, WE, ?? BANK, EREBY IRREVOCABLY AND UNCONDITIONALLY
UNDERTAKE TO PAY TO YOU, UPON YOUR/BUYER/BENEFICIARY'S
FIRST WRITTEN DEMAND, ANY AMOUNT UP TO THE MAXIMUM AMOUNT
TOTALING TO

??, UPON RECEIPT OF YOUR DULY SIGNED REQUEST FOR PAYMENT STATING THAT
THE SELLER/PRINCIPAL HAVE FAILED TO FULFILL THEIR CONTRACTUAL

OBLIGATIONS.

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FOR THE PURPOSE OF IDENTIFICATION YOUR WRITTEN REQUEST FOR PAYMENT
HEREUNDER HAS TO BE PRESENTED TO US, BY AUTHENTICATED SWIFT MESSAGE
THROUGH JSC BANK OF GEORGIA CONFIRMING THAT YOUR ORIGINAL CLAIM
HAS BEEN FORWARDED TO US BY REGISTERED MAIL OR COURIER SERVICE AND
THAT THE SAID BANK HAS VERIFIED YOUR SIGNATURE(S) APPEARING THEREON.
YOUR DEMAND FOR PAYMENT WILL BE CONSIDERED AS HAVING BEEN MADE
ONCE WE ARE IN POSSESSION OF YOUR WRITTEN REQUEST FOR PAYMENT AT OUR
ABOVE ADDRESS OR VIA AUTHENTICATED SWIFT MESSAGE, WHICHEVER EVENT
OCCURS EARLIER.

ALL DOCUMENTS PRESENTED UNDER THIS GUARANTEE AS A RESULT OF THE
DEMAND MUST BE ISSUED IN ENGLISH LANGUAGE.

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OUR GUARANTEE IS VALID UNTIL ??, (HEREINAFTER THE "EXPIRY DATE") AND
EXPIRES IN FULL AND AUTOMATICALLY, SHOULD YOUR ORIGINAL WRITTEN
DEMAND FOR
PAYMENT OR THE AUTHENTICATED SWIFT NOT BE IN OUR POSSESSION AT
OUR ABOVE ADDRESS ON OR BEFORE THAT DATE, REGARDLESS OF SUCH DATE
BEING A BANKING DAY OR NOT.

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OUR GUARANTEE WILL BE REDUCED BY EACH PAYMENT MADE BY US AS A
RESULT OF A CLAIM.

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THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES
(URDG) 2010 REVISION, ICC PUBLICATION NO. 758.

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UNQUOTE
?? BANK